
PRESS RELEASE

Grupo BC boosts its internationalization with the acquisition of Cibergestión in Latin America

- Grupo BC is a leading company in Southern Europe in the BPO sector focused on mortgages and other services to financial institutions.
- Following the acquisition of Ciberlatam, the company has also expanded its leadership to Chile, Colombia and Mexico, with an emerging presence in Brazil.
- Miura and Talde invested in Grupo BC last December 2010 with the aim to reinforce the company's expansion to emerging markets.

Barcelona, 17th November 2011

Grupo BC is one of the leading BPO companies in Southern Europe, specialized in the outsourcing of services to the banking industry related to processing and managing files. The Company's recent and future growth is based on an increasing **outsourcing activity** from financial institutions, as well as an exhaustive **market consolidation** around the most solvent, efficient and technologically advanced companies in the sector.

Cibergestión is the leading company in Mexico, Chile and Colombia, and has recently started operations in **Brazil**. It provides services to Spanish entities with strong implementation in these countries as well as to local banks. Such markets have been experiencing high growth rates, and a further banking penetration is expected in the coming years, leading to a solid **expansion of the mortgage market**.

Through the acquisition of Cibergestión, Grupo BC accomplishes an important step in its **strategic plan**, consisting in the **internacionalization** of the company in emerging markets, thus following their clients in its global expansion.

The company will reach sales in excess of €70m in 2011, and employs at present more than 1.500 people in 8 countries.

About Miura Private Equity

Miura Private Equity currently manages funds of €100m to invest in companies with high growth and consolidation potential in Spain and Portugal. At present, Miura has five portfolio companies: **Noa Visual Group** (resulting from the acquisition of **Grupo Atrezzo** in 2008, and **Marcelo Vilá** in 2009 and their subsequent integration); **Proytecsa**, acquired in 2009; **Gescobro** and **Grupo BC**, both acquired in 2010; and **Guzman Gastronomía**, acquired in 2011. The above mentioned acquisition of Cibergestión falls into Grupo BC as a *build-up*.



About Talde Venture Capital

TALDE is the pioneer private group in managing Private Equity investments in Spain. Founded in 1977 it has over 30 years of experience in value creation for small and medium companies, having invested in more than 130 companies.

Currently TALDE is managing funds with a size of €165m, and among its recent operations stand out: the entry in Grupo Palacios, one of the benchmark companies in the Spanish food sector (2009); Deltalab, leader in production and commercialization of laboratory materials for clinical, chemical and industrial analysis (2009); Retineo, engineering company in the rehabilitation and restoration work sector (2009), Grupo BC, is the leading company in Spain and Portugal providing outsourcing services to financial institutions related to processing and managing files and records (2010); Neo- Sky, specialized in providing telecommunication services and marketing of fiber optics to companies (2011); and the entry in the shareholding of Noa Visual Group (2011).

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