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## PRESS RELEASE

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### **Contenur carries on its international development strategy with the acquisition of Contemar in Brazil**

- **The group acquires a controlling stake of Contemar, Brazilian leader in the commercialization and maintenance of plastic waste containers**
- **Following its installation in Poland in 2012, Contenur continues its geographical diversification towards strong growing markets**

Madrid, June 5<sup>th</sup>, 2013

Contenur, a European leader in the design, manufacturing, distribution and maintenance of urban waste containers, continues its development towards strong growing markets through the acquisition of 51% of Contemar Ambiental, the Brazilian leader in this sector, specialized in commercialization and maintenance of plastic containers.

The transaction represents a major step within the company's international diversification strategy, following the implantation of its first factory in Poland in 2012 which allowed it to become the leading manufacturer of containers in Eastern Europe.

Inigo Querejeta, CEO of Contenur explains: «Contemar's acquisition constitutes a strategic transaction for the group, which will allow us to position ourselves on a very fast growing market, which posted growth rates above 30 % until 2012.»

The acquisition transaction offers growth opportunities within a market where urban waste "containerizing" level is relatively low compared to mature markets.

«Contenur will actively support Contemar's development in order to consolidate its leading position in this field in Brazil. We will share our know-how and will benefit from synergies between the two companies : from marketing to technical support, sales to maintenance of new products designed by Contenur, and cost improvements of commercialized products and access to the group's financing to back the company's growth" adds M. Inigo Querejeta.

Contemar is present across Brazil with a stronger implantation in the State of San Paolo, with services centers in Sorocaba, Itu, Santos and Pasos Fundo. The company saw its business soar 57% to reach € 8 M in 2012.



## **A two figure growth and more than € 18 M in investments**

Contenur ranks 3<sup>rd</sup> European manufacturer with € 77 M revenue of which 60 % are exports for markets such as France, Portugal, United Kingdom, Italy, Poland, Morocco and some 27 more countries.

The group plans to increase its revenue by 40 % within the next 3 years and to invest more than 18 million in organic growth, even though it is not excluding other build-up transactions in Europe and South America. Contenur is controlled by Miura Private Equity and Demeter Partners, alongside with the executive management team.

Holding a proprietary technology for the manufacturing of plastic injection oversize parts, the group will look for its growth means within innovation and design. This is the case with its latest side load containers, its igloos and underground containers designed in partnership with local public entities such as city halls of Madrid, Barcelona and Paris, designs which integrated innovations such as access control and filling level controls.

## **About Miura Private Equity**

The private equity firm **Miura Private Equity** focuses on investments in medium-sized companies with strong growth and consolidation potential both in Iberia and internationally.

Since its beginning in 2008, **Miura** has made investments worth over €200 million, and integrates in its portfolio companies such as **Noa Visual Group, Proytecsa, Gescobro, Grupo BC, Guzmán Gastronomía, Contenur** and **GH Induction Group**.

*For more information*

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