



Miura Private Equity closes its second fund at its €200m hard cap

- **Commitments came from a large variety of European and North American institutional investors, reflecting the attractiveness of Miura's positioning towards the Spanish mid-market**
- **Miura Fund II consolidates the firm in the Spanish private equity market as one of the most active and dynamic teams in the region with total Assets Under Management of €300m**

Barcelona, 3 September 2014

Miura Private Equity, one of Spain's leading lower mid-market private equity firms, has closed its second fund, **Miura Fund II**, at its €200 million hard cap. The fund was subscribed by European and North American institutional investors, including pension funds, fund-of-funds, asset managers and family offices.

Miura Fund II will continue the strategy successfully implemented by **Miura** since the establishment of the firm in 2007: targeting local market leaders and working hand-in-hand with their management teams to professionalize their structures, consolidate their markets and expand globally. This has allowed **Miura** to diversify its portfolio companies' revenue streams and build a solid, balanced and resilient portfolio of 15 companies, including add-ons. **Miura Fund I** portfolio generates combined sales of more than €300 million and employs over 3.000 people worldwide.

Luis Seguí, Managing Partner at **Miura**, said: "The close of **Miura Fund II** is a great milestone for our firm and for the team, as it consolidates a venture that we started in 2007, with a clear differentiating angle out of Barcelona, focusing mainly on proprietary and primary opportunities. Since then, we built a strong portfolio and managed it successfully through a quite challenging macroeconomic environment. Now that the situation has stabilized and that we have demonstrated how we create value, we see an improved dealflow, which allows us to be optimistic for **Miura Fund II** and continue our steady investment pace".

With the close of **Miura Fund II**, the firm led by **Luis Seguí** and **Juan Leach** has reinforced its management team by promoting **Jordi Alegre** to Partner and by recruiting **Juan Eusebio Pujol** as Operating Partner. Jordi joined Miura at inception, having previously worked at Mercapital and Morgan Stanley. Juan Eusebio has advised several of Miura's portfolio companies in operating matters over the last few years. He will assist management teams identifying and addressing operating issues as well as implementing improvement plans to create additional value. Juan Eusebio has a management consulting background and over 20 years work experience.



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