

Citri&Co partners with Agrícola Famosa to expand its fruit portfolio and international footprint

- **Citri&Co is the largest vertically integrated player specialized in citrus and stone fruit in Europe**
- **Agrícola Famosa is the world's leading grower and exporter of melon and watermelon**
- **With this partnership, Citri&Co will expand its international footprint and widen its core portfolio of citrus and stone fruit**
- **Citrus, melon and watermelon are among the most in-demand fruit categories in Europe, and Spain and Brazil are the leading exporters**
- **Citri&Co and Agrícola Famosa will maintain their brands and management teams, and will work together to accelerate their growth plans**

Citri&Co, the largest vertically integrated player specialized in citrus and stone fruit in Europe, and Agrícola Famosa, the Brazilian world's leading grower and exporter of melon and watermelon, have partnered-up to become a global reference in the fresh fruit market.

Through this alliance, both companies will reinforce their strategic positions, enhance their value proposition to grow and supply high-quality fresh fruit to their existing and new clients in strategic product categories while adhering to the highest quality and sustainability standards and promoting the development of local communities.

Citrus, melon & watermelon together account for over 30% of Europe's fruit consumption. Citrus is the fruit of choice during winter while melon & watermelon is the top fruit category during summer. Spain and Brazil are the leading production origins during the on-season and off-season windows with a natural advantage to serve the European markets.

Together, Citri&Co and Agrícola Famosa will become a leading global platform providing citrus, stone fruit and melon and watermelon to Europe, through their combined extensive and solid footprint, technical leadership, operating capabilities, and long-lasting relationships with key retailers. Both companies will maintain their existing operations and brands under the leadership of their current management teams, while exploring synergies and ways to collaborate for the benefit of their customers, employees, and communities.

Carlos Blanc, CEO at Citri&Co said: "I would like to welcome Agrícola Famosa to the Citri&Co family. Agrícola Famosa fits very well into our strategy of being a vertically integrated fruit specialist, delivering high-quality fresh fruits to our clients in the most relevant categories. Furthermore, we both have a strong traditional family heritage and share the same business values, vision, and commitment to the development of their respective local communities".

Carlo Porro, CEO and Founder of Agrícola Famosa said: "We are very excited to join Citri&Co. This partnership represents a key milestone in Agrícola Famosa's history and reinforces the company's strategic position. We look forward to working closely together to foster synergies and accelerate our growth plans."

The transaction will be completed in March. It has the full support of Miura, the management team and the founding families of Citri&Co and Agrícola Famosa.

About Citri&Co Global

Citri&Co is one of the largest producers and distributors, specialized in citrus and stone fruit in Europe. The company was founded in 2017 following the integration of Martinavarro and Río Tinto and later Perales&Ferrer, Frutas Esther and Sunpack. Today, Citri&Co provides over 500.000 tons of fresh fruit and has 12 packing houses. Citri&Co is a portfolio company of Miura Private Equity.

www.citricoglobal.com

About Agrícola Famosa

Founded in 1995 and headquartered in the Northeast of Brazil, Agrícola Famosa is the world's leading grower and distributor of melon and watermelon. With over 30.000 hectares under management in Brazil, of which around 10.000 are productive, today the company produces and supplies over 200.000 tons of fresh melons and watermelons to customers around the globe, and has 18 packing houses. Agrícola Famosa has become a global leader in these fruit categories thanks to its unique customer service, its R&D investments to produce superior quality fruit, its respect for the environment and its determined commitment vis-à-vis local communities.

www.agricolafamosa.com.br

About Miura Private Equity

Miura is a leading investment firm in Iberia with assets under management totalling more than €1 billion through its Private Equity and Agribusiness funds. The firm specializes in investing in Spanish family businesses with attractive growth and consolidation plans, and with a clear international vocation. Since the year 2008, Miura has invested in more than 40 companies, with transactions valued in more than €1,5 billion.

Find more: www.miuraequity.com

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